



West Moloka'i Association
P.O. Box 321
Maunaloa, HI 96770

Board of Directors Meeting
May 10, 2011

CALL TO ORDER: The May 10, 2011 meeting of the West Molokai Association, Board of Directors was held telephonically and called to order at 4:36 p.m., PST.

ROLL CALL

BOARD MEMBERS PRESENT

Roland Hagman, President
Lyle Dunham, Vice President/Director
Ray Tensfeldt, Treasurer/Director
Norm Rizk, Secretary/Director
Bob Marusich, Director
Stephen Tomlanovich, Director
Steve Jaquess, Director

APPROVAL OF PREVIOUS MINUTES

A motion was made by Bob Marusich and seconded by Stephen Tomlanovich to approve the minutes from the March 7, 2011 board meeting. The motion passed unanimously.

PRESIDENT'S REPORT

Roland Hagman gave an update on meetings with MPL and Patten Energy regarding the proposed windmill project. Roland will be composing a letter to the members reference the windmills and it will be sent out with the annual dues invoices this month. Owners will be given the opportunity to express their opinion (either pro or con) on the topic via e-mail to the Board. Roland also has attended meetings with MPL to discuss continued efforts by MPL to improve road conditions. The Ranch has ordered 40 new road signs; a few No Trespassing signs to be placed in beach areas, and has obtained 3 bids to repair the fire hydrants. The meetings have been promising and the board will continue to monitor progress by the Ranch on improvements.

TREASURER'S REPORT

The bank balance as of April 30, 2011 is approximately \$100,747.52. The balance is approximated due to pending interest received from the interest bearing savings account that has not yet been recorded. The \$100,000 transferred to an interest bearing savings account was transferred back to regular checking on April 4, 2011. A new checking account offering online banking was opened on April 4, 2011 at Bank of Hawaii (Molokai branch). WMA is in the process of closing out the American Savings Bank checking account once all pending transactions have been reconciled.

Upon motion by Stephen Tomlanovich, seconded by Steve Jaquess and approved unanimously, the Treasurer's Report was approved.

UNFINISHED BUSINESS

- a. The Action Item list was reviewed and updated. The monument sign logo was chosen, the sign will be ordered and the sign installation will be put out to bid. Maui County advised that there is no permit required if the sign will be placed in the same location. The Kaluakoi logo registration has expired and will be re-registered.
- b. Discussion was held on a few applications before the Design Committee and Bob Marusich, Design Committee Chair, is moving forward with the process.
- c. Upon motion made by Stephen Tomlanovich, seconded by Bob Marusich and approved unanimously, the Board agrees that it will no longer supply self addressed envelopes that include return postage for annual invoices as the membership has been given the opportunity to receive invoices electronically.

NEW BUSINESS

- a. Upon motion by Steve Jaquess, seconded by Ray Tensfeldt, and passed unanimously, the board approved the WMA 2011-2012 budget and approved to write off as bad debt (uncollectable) the amount of \$5,977.38 due to 11 properties being foreclosed upon.
- b. Upon motion by Stephen Tomlanovich, seconded by Norm Rizk and passed unanimously, the Board approved That the west Molokai Associations' Bookkeeper/Secretary purchase QuickBooks Pro 2011 accounting software for an Amount no greater than \$145.00 including tax and that the Bookkeeper/Secretary ask the Papohaku Homeowners Association Board of Directors to share 50% of the cost of this software, as both Associations accounting records use it exclusively.

Roland Hagman made a motion to adjourn to Executive Session at 5:55 p.m., PST. The motion was seconded by Bob Marusich.

A call to order after Executive Session was made by President Roland Hagman at 6:04 p.m., PST.

The next meeting of the West Molokai Association Board of Directors will be held on Tuesday, June 14, 2011 at 5:00 p.m., PST.

The meeting was adjourned at 6:06 p.m., PST.

Minutes taken by Barbara Cusick