

West Molokai Association
Resolution 2008-001

Advisory Committee

The Board of Directors for the West Molokai Association (WMA) hereby resolves to define the mission and role of the Advisory Committee as established in the Bylaws (Article II, Section 3) to assist the Directors in meeting its responsibilities to the Association.

Committee Title: Advisory Committee
Committee Type: Standing Committee
Service Period: Until terminated by formal vote of the Association
Board Liaison: Appointed by the Board

Role, Objectives and Task:

Whereas, recent events from the announced closing of many of the operations of Molokai Properties, Ltd. may have significant financial impact on the members of the West Molokai Association, and

Whereas, our Declaration of covenants and restrictions define certain responsibilities of the Association and the Declarant in the ownership, management and operation of certain specified assets, and

Whereas, it is the charter of the Board of Directors of the association to protect members interest regarding these responsibilities, be it resolved that the Board of Directors has established an advisory committee, composed of association members and other members of the community. This committee will have the responsibility to gather information, review data and make recommendations to the Board for their decisions regarding the direction and specific actions that the Board should be taking to protect the member's interests impacted by the closing of Molokai Properties, Ltd. Operations.

The Committee shall document all proposed changes, obtain budget estimates for these changes and present a proposed plan of action to the Associations Board of Directors for review and approval. Said plan shall include cost estimates and proposed time line for completion.

Resolved, this 16th day of May, 2008 by majority vote of the Board of Directors.

Paul Mordasini

Paul Mordasini, President